

**South Shore Minor Hockey  
Association  
Financial Statements**

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**Year Ended April 30<sup>th</sup> 2019  
(Unaudited)**

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Prepared by Laura Herritt

# South Shore Minor Hockey Assoc

# Balance Sheet

## ASSET

2019

2018

### Current Assets

Overpaid Fees	0.00	
Cash Deposit Account	0.00	
BMO - Toonie A/C	3,855.81	
TD Canada Trust	842.00	
BMO Account	22,486.78	
Accounts Receivable	135.00	
Account Rec	0.00	
<b>Total Current Assets</b>		<b>27,319.59</b>

0.00	
5,922.00	
4,039.81	
239.97	
45,434.63	
8,775.00	
500.00	
	<b>64,911.41</b>

### Capital Assets

Equipment	12,865.56	8252.4
Amortization Equipment	<u>-1,650.48</u>	<u>-1650.48</u>
<b>Total Capital Assets</b>	<b>11,215.08</b>	<b>6601.92</b>

### TOTAL ASSET

38,534.67

71,513.33

## LIABILITY

### Current Liabilities

Accounts Payable	106.95	18131.05
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### TOTAL LIABILITY

106.95

18131.05

## EQUITY

Retained Earnings - Previous Year	53,382.28	42341.02
Current Earnings	<u>-14,954.56</u>	<u>11041.26</u>
<b>Total Owners Equity</b>	<b>38,427.72</b>	<b>53382.28</b>

### LIABILITIES AND EQUITY

38,534.67

71513.33

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# South Shore Minor Hockey Assoc

# Income Statement

## REVENUE

2019

2018

IP -1	10,422.50		7,880.00	
IP -2	10,430.00		7,150.00	
Novice	28,000.00		25,465.00	
Atom	32,500.00		11,160.00	
Atom AAA	3,200.00		14,660.00	
PeeWee	36,880.00		31,640.00	
PeeWee AAA	3,400.00		14,015.00	
Bantam	41,850.00		32,460.00	
Bantam AAA	0.00		14,810.00	
Midget B	28,220.00		26,060.00	
Midget	1,720.00		13,760.00	
Female Division	0.00		19,165.00	
Player Discounts	-2,450.00		-2,330.00	
Association Fundraiser	0.00		0.00	
Discount for Conditioning Camp	-2,440.00		-1,084.50	
Registration Revenue		191,732.50		214,810.50
Fundraising from Teams		665.00		2,547.94
Toonie Draw		-5,308.11		3,685.99
Jerseys		1,735.00		1,370.00
Try-outs		15,130.00		9,960.00
Checking Clinic		0.00		100.00
Conditioning Camp		7,781.25		8,500.00
ID Camp		0.00		4,050.00
Insurance		204.00		0.00
Goalie Clinic		0.00		2,060.00
ice re rental		13,046.50		0.00
Miscellaneous Revenue		1,040.00		0.00
Tournament Fees		0.00		10,000.00
March Break Tourn		16,602.03		0.00
Spring Atom Camp		2,070.00		0.00
Grants		0.00		5,350.00
<b>TOTAL REVENUE</b>		<u>244,698.17</u>		<u>262,434.43</u>

**EXPENSE**

Ice Rental	161,898.99	157,216.15
Ice Rental Conditioning Camp	2,042.40	0.00
Ice Rental Tryouts	7,659.00	8,560.07
Jerseys	7,977.73	6,808.00
Ice Rental Atom Spring	2,042.40	0.00
Conditioning Camp Jerseys	0.00	2,169.48
Conditioning Camp Supplies	0.00	741.00
Tournament Fees	0.00	1,834.00
Rent	0.00	333.50
Amortization	0.00	1,650.48
League/Assoc Fees	2,465.00	2,430.92
HNS Clinic Fees	4,604.92	9,818.25
Goalie Training	0.00	3,777.75
Referees Tryouts	0.00	1,130.00
Referees	22,286.50	27,763.03
Coach Training	1,055.50	0.00
ID Camp Expenses	0.00	117.30
Bookkeeping	352.59	935.00
Donation	3,769.67	500.00
Insurance	28,425.00	19,336.85
Interest & Bank Charges	165.71	264.60
Square Merchant Fees	0.00	393.91
NetBanx Fees	2,277.46	1,226.20
Fundraising Expenses	244.10	60.00
Bad Debt	5,563.32	945.00
Web Site	450.00	517.50
Postage/Post Box	437.41	549.93
Awards Ceremony	590.99	1,936.09
Printing Expenses	264.50	92.00
Miscellaneous Expenses	4,986.62	286.16
Advertising Fees	92.92	0.00
<b>TOTAL EXPENSE</b>	<u>259,652.73</u>	<u>251,393.17</u>
<b>NET INCOME</b>	<u>-14,954.56</u>	<u>11,041.26</u>

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